

Comparison of Charter School Funding Assuming a Hypothetical \$915 Million Increase Through the Existing School Finance Formula and SB13-213

(Note: SB13-213 increases school finance funding by an estimated \$915 million, assuming full implementation in FY 2013-14)

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)				
		Estimated Current Law Charter School Funding		Estimated SB13-213 Charter School Funding		Estimated Charter School Funding with Hypothetical \$915 Million in Additional Funding through Existing Formula		Difference in Charter School Funding Between \$915 Million Hypothetical Increase and SB13-213					
District	Charter School	District Free and Reduced-Price Lunch (FARL) At-Risk %	School At-Risk % (FARL)	School English Language Lerner (ELL) %	Estimated Pupil Count FY 2013-14	Estimated Total with Supplemental Aid*	Estimated Current Law Per Pupil Amount*	Estimated Total Under SB13-213*	Estimated Per Pupil Amount Under SB13-213*	Estimated Charter School Funding with \$915 Million Increase*	Estimated Per Pupil Funding with \$915 Million Increase*	Estimated Total Charter School Funding [(e) - (c)]	Per Pupil Charter School Funding [(f) - (d)]
Denver	Odyssey Charter	76.64%	40.00%	1.4%	214.5	\$1,435,595	\$6,693	\$1,444,285	\$6,733	\$1,597,596	\$7,448	\$153,311	\$715
	Wyatt-Edison Charter	76.64%	94.80%	46.6%	601.3	\$4,183,106	\$6,957	\$5,060,764	\$8,416	\$4,637,237	\$7,712	(\$423,526)	(\$704)
	Denver Language School	76.64%	17.80%	11.8%	408.4	\$2,533,343	\$6,203	\$2,691,043	\$6,589	\$2,841,787	\$6,958	\$150,744	\$369
Colorado Springs	Roosevelt Edison Charter	56.97%	84.38%	59.4%	647.0	\$4,190,034	\$6,476	\$5,091,514	\$7,869	\$4,663,315	\$7,208	(\$428,199)	(\$662)
	Civa Charter	56.97%	31.88%	0.6%	159.0	\$983,940	\$6,188	\$1,034,659	\$6,507	\$1,100,248	\$6,920	\$65,589	\$413
	Community Prep	56.97%	43.24%	5.7%	244.0	\$1,509,945	\$6,188	\$1,637,619	\$6,712	\$1,688,431	\$6,920	\$50,812	\$208
Greeley	Frontier Charter Academy	65.70%	18.84%	0.8%	1,333.1	\$8,224,294	\$6,169	\$8,485,277	\$6,365	\$9,181,726	\$6,888	\$696,450	\$522
	University Schools	65.70%	24.28%	4.5%	1,289.0	\$7,952,228	\$6,169	\$8,362,692	\$6,488	\$8,877,988	\$6,888	\$515,295	\$400
	Union Colony Prep School	65.70%	19.63%	1.6%	430.0	\$2,652,799	\$6,169	\$2,746,168	\$6,386	\$2,961,625	\$6,888	\$215,457	\$501
Douglas	Ben Franklin Academy	12.26%	1.56%	1.5%	721.2	\$4,376,674	\$6,069	\$4,423,870	\$6,134	\$4,902,177	\$6,797	\$478,307	\$663
	Challenge to Excellence Charter School	12.26%	6.48%	3.1%	489.3	\$2,969,366	\$6,069	\$3,039,030	\$6,211	\$3,325,894	\$6,797	\$286,865	\$586
	Skyview Academy	12.26%	1.33%	4.2%	786.3	\$4,771,740	\$6,069	\$4,846,059	\$6,163	\$5,344,678	\$6,797	\$498,619	\$634
Jeffco	New America School	36.39%	87.29%	74.0%	281.0	\$1,854,898	\$6,601	\$2,253,138	\$8,018	\$2,060,983	\$7,334	(\$192,155)	(\$684)
	Jefferson Academy Charter School	36.39%	15.69%	1.5%	604.2	\$3,722,899	\$6,162	\$3,807,598	\$6,302	\$4,166,019	\$6,895	\$358,421	\$593
	Montessori Peaks Charter Academy	36.39%	9.05%	5.3%	412.8	\$2,543,550	\$6,162	\$2,587,653	\$6,269	\$2,846,297	\$6,895	\$258,645	\$627
Brighton	Belle Creek Charter School	35.23%	30.60%	15.6%	660.4	\$4,008,958	\$6,071	\$4,390,017	\$6,648	\$4,483,885	\$6,790	\$93,868	\$142
	Bromley East Charter School	35.23%	24.16%	7.9%	878.5	\$5,332,934	\$6,071	\$5,691,435	\$6,479	\$5,964,708	\$6,790	\$273,272	\$311
Cherry Creek	Cherry Creek Charter Academy	27.52%	0.00%	4.7%	470.2	\$2,937,433	\$6,247	\$2,893,149	\$6,153	\$3,288,085	\$6,993	\$394,936	\$840
Eagle	Eagle County Charter Academy	45.05%	1.54%	2.9%	310.3	\$2,036,670	\$6,564	\$1,913,323	\$6,166	\$2,278,393	\$7,343	\$365,071	\$1,177
	New America Charter School	45.05%	44.12%	84.2%	28.5	\$187,061	\$6,564	\$230,453	\$8,086	\$209,263	\$7,343	(\$21,190)	(\$744)
Elizabeth	Legacy Academy	20.26%	8.46%	0.7%	427.6	\$2,645,711	\$6,187	\$2,772,067	\$6,483	\$2,958,906	\$6,920	\$186,839	\$437
Harrison	Atlas Preparatory School	74.45%	77.61%	18.7%	518.0	\$3,322,406	\$6,414	\$4,294,961	\$8,291	\$3,699,847	\$7,143	(\$595,114)	(\$1,149)
	James Irwin Charter High School	74.45%	33.26%	1.6%	444.0	\$2,834,074	\$6,383	\$3,089,173	\$6,958	\$3,157,595	\$7,112	\$68,422	\$154
Widefield	James Madison Charter Academy	47.68%	0.64%	1.5%	136.6	\$818,978	\$5,995	\$836,411	\$6,123	\$914,749	\$6,697	\$78,338	\$573
Chey. Mt.	Cheyenne Mountain Charter Academy	18.15%	25.19%	1.9%	741.0	\$4,442,628	\$5,995	\$4,757,054	\$6,420	\$4,962,144	\$6,697	\$205,090	\$277
Roaring Fork	Carbondale Community Charter School	48.42%	14.18%	5.5%	128.1	\$837,262	\$6,536	\$813,464	\$6,350	\$936,321	\$7,309	\$122,858	\$959
Gunnison	Marble Charter School	26.49%	46.88%	3.2%	31.2	\$203,318	\$6,517	\$222,598	\$7,135	\$225,696	\$7,234	\$3,098	\$99
Montezuma	Battle Rock Charter School	63.12%	75.00%	17.5%	34.2	\$205,597	\$6,012	\$258,835	\$7,568	\$229,802	\$6,719	(\$29,034)	(\$849)
	Southwest Open Charter School	63.12%	52.80%	5.0%	161.0	\$967,868	\$6,012	\$1,146,826	\$7,123	\$1,081,815	\$6,719	(\$65,010)	(\$404)
Montrose	Passage Charter School	59.52%	95.83%	8.3%	24.0	\$154,471	\$6,436	\$178,391	\$7,433	\$172,415	\$7,184	(\$5,976)	(\$249)
	Vista Charter School	59.52%	72.35%	9.3%	161.5	\$1,019,060	\$6,310	\$1,153,409	\$7,142	\$1,139,805	\$7,058	(\$13,604)	(\$84)
Aspen	Aspen Community Charter School	7.27%	0.79%	0.8%	120.1	\$979,734	\$8,158	\$790,399	\$6,581	\$1,093,486	\$9,105	\$303,088	\$2,524
Pueblo Rural	Swallows Charter School	45.02%	29.29%	0.7%	277.9	\$1,666,136	\$5,995	\$1,793,810	\$6,455	\$1,860,971	\$6,697	\$67,161	\$242

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Keenesburg	Cardinal Community Academy	56.05%	12.10%	0.7%	148.6	\$916,617	\$6,168	\$975,971	\$6,568	\$1,018,118	\$6,851	\$42,148	\$284
Windsor	Windsor Charter Academy	21.09%	12.87%	0.5%	420.3	\$2,519,888	\$5,995	\$2,629,493	\$6,256	\$2,814,560	\$6,697	\$185,067	\$440
Johnstown	Knowledge Quest Academy	37.43%	36.36%	6.1%	280.2	\$1,679,925	\$5,995	\$1,909,660	\$6,815	\$1,876,373	\$6,697	(\$33,287)	(\$119)
Poudre	Ridgeview Classical Charter School	30.78%	16.25%	1.2%	731.1	\$4,379,106	\$5,990	\$4,609,932	\$6,305	\$4,892,375	\$6,692	\$282,443	\$386
	Liberty Common Charter School	30.78%	5.01%	0.5%	940.9	\$5,635,756	\$5,990	\$5,799,040	\$6,163	\$6,296,315	\$6,692	\$497,275	\$529
Thompson	Loveland Classical School	41.28%	19.38%	1.5%	606.5	\$3,635,664	\$5,995	\$3,848,703	\$6,346	\$4,061,458	\$6,697	\$212,755	\$351
	New Vision Charter School	41.28%	29.70%	0.4%	451.2	\$2,704,718	\$5,995	\$2,913,066	\$6,456	\$3,021,483	\$6,697	\$108,418	\$240
Academy	The Classical Academy Charter School	14.19%	5.84%	1.6%	1,796.3	\$10,769,627	\$5,995	\$11,110,849	\$6,185	\$12,029,013	\$6,697	\$918,163	\$511
	TCA College Pathways	14.19%	3.53%	0.2%	410.5	\$2,461,132	\$5,995	\$2,521,389	\$6,142	\$2,748,934	\$6,697	\$227,545	\$554
Lewis-Palmer	Monument Charter Academy	9.84%	4.49%	5.8%	805.7	\$4,830,534	\$5,995	\$5,011,645	\$6,220	\$5,395,410	\$6,697	\$383,765	\$476
Falcon	Banning Lewis Ranch Academy	22.92%	6.38%	1.4%	703.4	\$4,212,522	\$5,989	\$4,354,191	\$6,190	\$4,705,676	\$6,690	\$351,484	\$500
	Pikes Peak School Expeditionary Learning	22.92%	17.13%	0.8%	379.0	\$2,269,755	\$5,989	\$2,391,763	\$6,311	\$2,535,472	\$6,690	\$143,709	\$379
Charter School Institute (CSI) Schools													
Adams 12	Pinnacle Charter Elementary	38.79%	55.71%	43.91%	1,005.8	\$6,543,786	\$6,506	\$9,088,540	\$8,792	\$7,479,290	\$7,235	(\$1,609,250)	(\$1,557)
	Pinnacle Charter High	38.79%	51.08%	14.79%	519.6	\$3,380,460	\$6,506	\$4,273,650	\$8,003	\$3,863,475	\$7,235	(\$410,175)	(\$768)
	Pinnacle Charter Middle	38.79%	54.22%	24.39%	546.2	\$3,553,915	\$6,506	\$4,619,119	\$8,228	\$4,061,601	\$7,235	(\$557,517)	(\$993)
Brighton	High Point Academy	35.23%	52.84%	25.75%	734.5	\$4,693,492	\$6,390	\$5,697,678	\$7,460	\$5,459,157	\$7,147	(\$238,522)	(\$312)
Commerce City	Community Leadership Academy	87.44%	86.58%	61.58%	548.5	\$3,884,928	\$7,083	\$5,776,398	\$9,767	\$4,645,769	\$7,856	(\$1,130,629)	(\$1,912)
Westminster	Westminster Early Colleges	86.03%	25.66%	14.16%	220.3	\$1,671,938	\$7,589	\$1,768,602	\$7,690	\$1,901,721	\$8,268	\$133,120	\$579
	Goal Academy	86.03%	71.66%	15.66%	2,644.0	\$16,043,739	\$6,068	\$21,153,688	\$8,001	\$17,980,377	\$6,800	(\$3,173,312)	(\$1,200)
	Ricardo Flores Academy	86.03%	85.40%	82.51%	304.6	\$2,173,293	\$7,135	\$3,324,008	\$10,453	\$2,490,994	\$7,833	(\$833,013)	(\$2,620)
Eagle	Stone Creek School	45.05%	10.50%	14.93%	223.6	\$1,573,494	\$7,037	\$1,885,637	\$7,956	\$1,860,370	\$7,850	(\$25,266)	(\$107)
Calhan	Frontier Charter Academy	46.06%	48.39%	0.00%	57.8	\$434,562	\$7,518	\$528,023	\$8,302	\$533,259	\$8,385	\$5,236	\$82
Colorado Springs	Colorado Springs Charter Academy	56.97%	29.85%	0.00%	461.0	\$3,063,874	\$6,646	\$3,682,079	\$7,803	\$3,496,612	\$7,410	(\$185,467)	(\$393)
	Colorado Springs Early Colleges	56.97%	26.98%	6.40%	669.5	\$4,442,058	\$6,635	\$5,375,981	\$7,845	\$5,071,140	\$7,400	(\$304,841)	(\$445)
	Pikes Peak Prep	56.97%	60.00%	7.02%	353.8	\$2,305,957	\$6,517	\$3,008,810	\$8,307	\$2,638,444	\$7,284	(\$370,366)	(\$1,023)
	Scholars to Leaders Academy	56.97%	83.15%	26.51%	265.9	\$1,732,969	\$6,517	\$2,506,199	\$9,207	\$1,982,839	\$7,284	(\$523,360)	(\$1,923)
	Vanguard High School	56.97%	23.01%	0.00%	243.6	\$1,643,964	\$6,747	\$1,925,670	\$7,721	\$1,872,905	\$7,510	(\$52,765)	(\$212)
	Vanguard Middle School	56.97%	32.54%	0.00%	212.6	\$1,385,357	\$6,517	\$1,704,797	\$7,835	\$1,585,106	\$7,284	(\$119,691)	(\$550)
	Thomas Maclaren Charter School	56.97%	26.78%	0.55%	210.4	\$1,396,777	\$6,638	\$1,674,243	\$7,773	\$1,594,507	\$7,403	(\$79,736)	(\$370)
Roaring Fork	Ross Montessori	48.42%	26.58%	13.92%	228.6	\$1,595,944	\$6,981	\$2,089,860	\$8,471	\$1,921,290	\$7,788	(\$168,570)	(\$683)
Durango	Animas High School	33.31%	3.80%	0.00%	247.3	\$1,632,958	\$6,603	\$2,032,349	\$8,218	\$1,824,514	\$7,378	(\$207,835)	(\$840)

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	Mountain Middle School	33.31%	1.79%	0.00%	178.0	\$1,177,005	\$6,612	\$1,458,585	\$8,194	\$1,314,882	\$7,387	(\$143,702)	(\$807)
Poudre	Colorado Calvert Academy	30.78%	29.02%	0.00%	195.0	\$1,183,256	\$6,068	\$1,472,662	\$7,552	\$1,325,639	\$6,798	(\$147,022)	(\$754)
	Colorado Provost Academy	30.78%	40.45%	5.10%	279.5	\$1,696,000	\$6,068	\$2,165,920	\$7,749	\$1,900,083	\$6,798	(\$265,837)	(\$951)
	T.R. Paul Academy	30.78%	38.41%	6.00%	249.6	\$1,575,541	\$6,311	\$2,230,878	\$8,145	\$1,928,446	\$7,041	(\$302,432)	(\$1,104)
	Colorado Early Colleges Fort Collins	30.78%	26.24%	1.50%	207.4	\$1,323,506	\$6,383	\$1,814,940	\$7,978	\$1,616,628	\$7,106	(\$198,312)	(\$872)
Mesa	Caprock Academy	47.47%	20.84%	0.89%	742.8	\$4,839,935	\$6,516	\$5,479,075	\$7,042	\$5,637,173	\$7,245	\$158,097	\$203
Pueblo City	Youth and Family Academy	74.90%	79.38%	0.00%	158.0	\$1,041,263	\$6,590	\$1,243,542	\$7,578	\$1,205,542	\$7,346	(\$37,999)	(\$232)

* Supplemental at-risk aid received by a charter school pursuant to HB12-1345 and estimated funding received under the alternate at-risk calculation applicable to charter schools authorized after 2004 are included in the current law estimates and the hypothetical \$915 million increase scenario. For district authorized charter schools, the analysis assumes that 5 percent of the applicable per pupil amount is retained by the authorizing district for central administrative purposes. Sharing of property tax override revenue with charter schools is not included under either current law, SB13-213, or the hypothetical scenario increasing the existing formula by \$915 million.

Sources: Colorado Department of Education and Legislative Council Staff