

Colorado's Commitment:

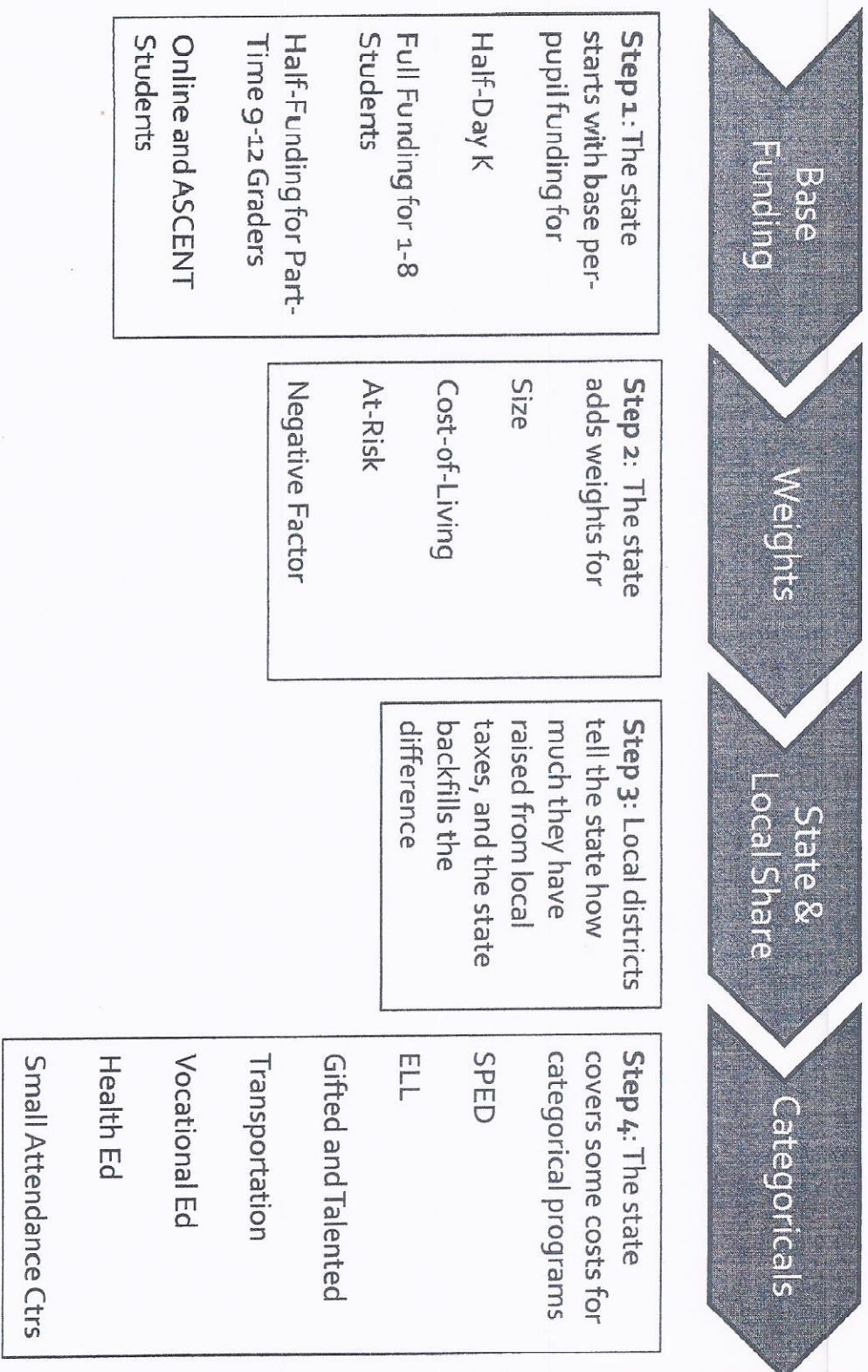
Building a World-Class Education System



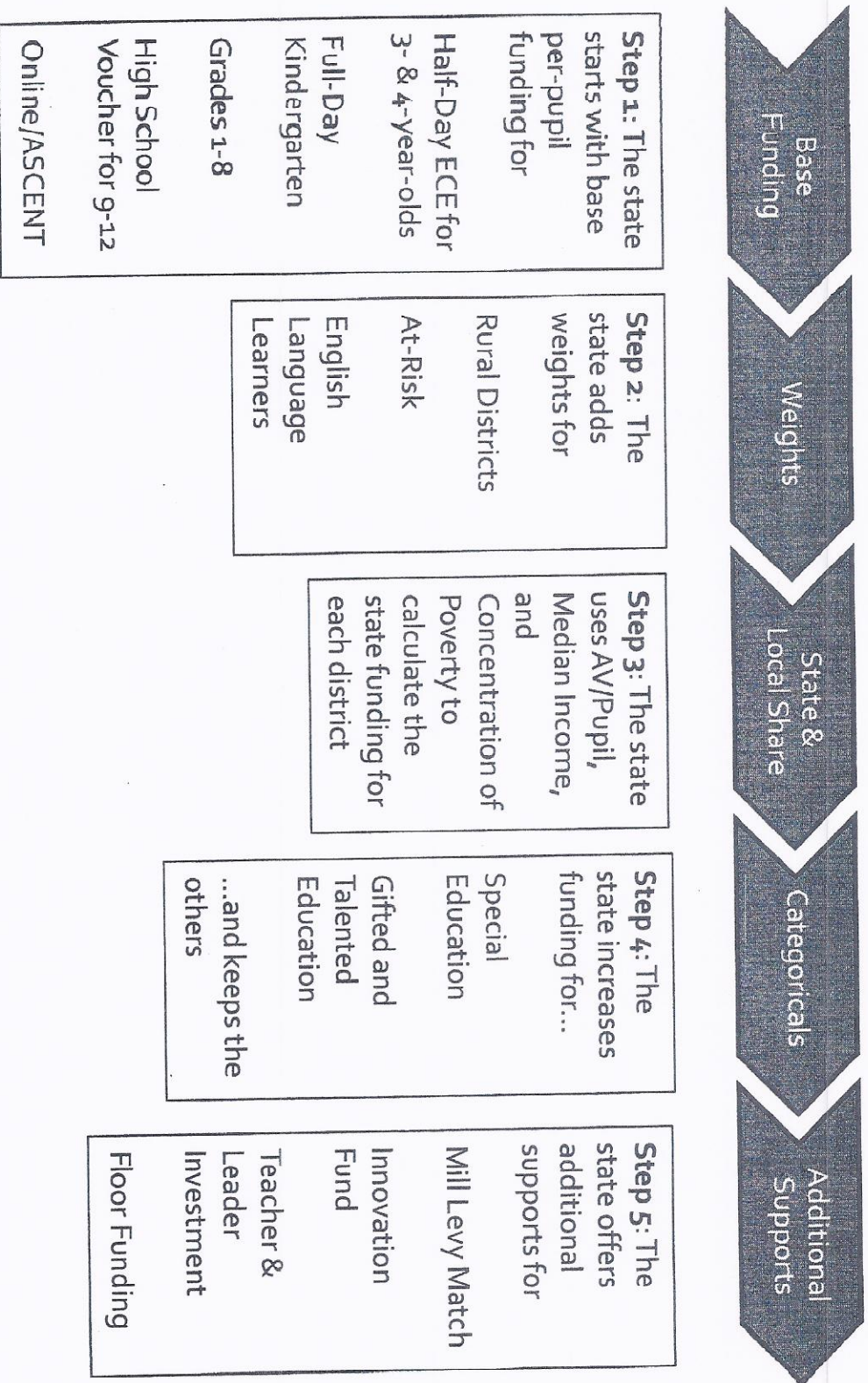
Policy Summary

Topic Area	Current System	Our Reform
Early School Readiness	Funds half-day kindergarten and no early childhood education	Funds full-day kindergarten and ECE 3- & 4-year-olds
Extended Learning Time	Forces many districts to move to four-day school weeks	Provides resources for schools and districts to offer longer school days or years
Transparency	All funds are spent at the district level; little transparency about where or on what they're been spent	Some dollars follow kids down to the school level; parents, teacher, and other taxpayers can see where dollars are spent at the school level
Accountability	Students only counted once	Schools accountable for students on every day of the year
Entrepreneurship	Funds are managed at the district level, with little autonomy given to principals	School leaders have full autonomy over certain funds, especially in schools with hard-to-serve populations
Equity Based on Income	Creates a regressive system that systematically directs more state aid to wealthy districts	Equalizes funding across wealthy and poor districts
Equity Based on Geography	Ignores difficulties that are unique to rural areas with low property wealth	Leverages fundraising in rural districts with low property wealthy by providing matching state dollars
State and Local Share	Based on what districts are willing to pay	Based on districts' ability to pay

School Finance: How It Works Now



School Finance: Our Proposal



SB 213: Colorado's Commitment Building a World-Class Education System

Sens. Johnston, Heath & Rep. Hamner

Side-By-Side Comparison: Cost-of-Living v. State Minimum Funding

Cost-of-Living Amendment: The COLA amendment would give \$110 million to the 30 wealthiest districts in the state.

State Minimum Amendment: The state minimum amendment would provide additional funding to some of the lowest-funded districts in the state at a cost of only \$48 million. These districts are primarily in El Paso County and Douglas County.

District	Cost of Living Amendment	State Minimum Amendment
BRANSON	\$0	\$708
LEWIS-PALMER	\$172	\$441
DOUGLAS	\$209	\$302
KEENESBURG	\$0	\$276
ACADEMY	\$136	\$272
RIFLE	\$29	\$235
CHEYENNE		
MOUNTAIN	\$66	\$217
FALCON	\$47	\$196
WINDSOR	\$0	\$196
THOMPSON	\$0	\$178
DURANGO	\$267	\$175
BOULDER	\$353	\$127
SALIDA	\$0	\$124
LITTLETON	\$211	\$121
JULESBURG	\$0	\$45
CHERRY CREEK	\$341	\$39
POUDRE	\$0	\$36
GUNNISON	\$0	\$33
DELTA	\$0	\$16
ASPEN	\$1,572	\$0
TELLURIDE	\$1,065	\$0
CLEAR CREEK	\$1,008	\$0
PAWNEE	\$682	\$0
PARK	\$652	\$0
DEBEQUE	\$589	\$0

MEEKER	\$570	\$0
EAGLE	\$529	\$0
ROARING FORK	\$471	\$0
SUMMIT	\$282	\$0
CRIPPLE CREEK	\$232	\$0
ST VRAIN	\$203	\$0
JEFFERSON	\$203	\$0
AURORA	\$160	\$0
DENVER	\$149	\$0
ESTES PARK	\$137	\$0
MONTROSE	\$105	\$0
BRIGHTON	\$95	\$0
STEAMBOAT SPRINGS	\$91	\$0
COLORADO SPRINGS	\$48	\$0
ADAMS 12 FIVE STAR	\$18	\$0
ELIZABETH	\$4	\$0
HARRISON	\$2	\$0
TOTAL COST	\$110 million	\$48 million

SB 213: Balance Sheet

New Ballot Money	Amount	New State Costs	Our Funding
Ballot Initiative	\$1,000,000,000.00	Teacher & Leader Investment	\$498,594,768.00
		At-Risk Weight	\$316,876,469.00
Money In Formula	Amount	Expanding to Full Day Kindergarten	\$102,786,949.00
Existing Weights	\$388,983,816.00	Innovation Fund	\$100,000,000.00
Eliminated Categoricals	\$21,500,000.00	English Language Learners Weight	\$96,281,288.00
Gov Proposal	\$39,000,000.00	Special Education	\$80,000,000.00
		Size Factor	\$73,867,172.00
		Online/ASCENT	\$58,690,055.00
		Mill Levy Equalization Fund	\$26,000,000.00
		Floor Funding	\$48,786,105.00
		Expanding Early Childhood Education	\$46,801,507.00
		Hold Harmless Districts	\$11,828,545.00
		CSI Mill Levy Equalization	\$11,000,000.00
		High School Vouchers	\$8,000,000.00
		Teacher Pay for Performance	\$6,000,000.00
		Avg Daily Membership Data Systems	\$5,000,000.00
		Enrollment Growth Fund	\$5,000,000.00
		Gifted & Talented	\$5,000,000.00
		BOCES Regional Services	\$1,300,000.00
		Mill Levy Election Support	\$1,000,000.00
TOTAL	\$1,449,483,816.00	TOTAL	\$1,502,812,858.00